



Accounting for Performance and Control

Introduction

At the end of the course the students should be able to provide a solid ground for any manager in the principles of cost and management accounting. To enable them to understand the main principles on which cost and management accounts are produced. Have base knowledge of key techniques, methods and terms used in cost management and accounting.

Learning Outcomes

- Understand the role Management Accounting plays in various decision making and information generating activities of the organisation.
- Prepare the Budgets and other Budgetary Control statements.
- Use the relevant information for various decisions in terms of pricing, cost control, and cost reduction.
- Calculate and analyse variances and their possible causes

Assessment/ Reading References

Lecture Handouts, Finance for non-Financial Managers (McLaney & Atrill).

Course Contents

- Introduction to course. Information for management. Presentation of information. Cost classifications, cost behaviour terminology and cost analysis for predictions to determine costs and revenues
- Forecasting using quantitative methods such as; high-low methods, scatter-graphs and regression analysis
- Budgetary planning and control. Purpose of budgeting. Preparation of functional cash rolling, fixed and flexible budgets.
- The principals of full cost accounting including all overheads. Calculation and use of overhead absorption rates.
- Job and batch costing. Operation and service costing. Pricing. Calculation of profit mark-up margin.
- Contribution theory. Cost-volume-profit CVP analysis. Break even analysis and charts. Profit/volume charts.
- Short-term decision making. Limiting factors. Linear programming. Production scheduling. Relevant costs.
- Standard costing, setting standards – benchmarks from budget. Identification and calculation variances.

Lecturer: Christine Nardiello (Hart)

Christine is an experienced senior manager and lecturer, and a **professionally qualified accountant**. She has work and lecturing experience in accounting, human resources and general management. Christine worked for 18 years at BPP, where she held a number of senior positions including **Chief Executive of the BPP Malpas division**. While taking care of her general management duties, Christine taught the **ACCA, CIMA, ICAEW and ATT** at BPP. She also taught on Matsers degree courses and wrote materials and exams for the programme.